BY-LAW NO. 14-93

OF THE COUNTY OF PARKLAND NO. 31
IN THE PROVINCE OF ALBERTA

A BY-LAW TO AUTHORIZE THE COUNCIL OF THE COUNTY OF PARKLAND NO. 31 TO INCUR AN INDEBTEDNESS ON BEHALF OF THE SAID COUNTY FOR THE PURPOSE OF BASE CONSTRUCTION AND ASPHALTIC COLD MIX SURFACING ON THE ROADS CONTAINED WITHIN THE FERNWOOD ESTATES COUNTRY RESIDENTIAL SUBDIVISION IN THE SW 33-53-27-W4M.

(hereinafter referred to as **"the said project"**)

WHEREAS it is deemed expedient and proper pursuant to the provisions of Sections 177 and 329 of the Municipal Government Act, R.S.A. 1980 c. M-26, as amended, and Section 149 and 155 of the Municipal Taxation Act, R.S.A. 1980 c. M-31, as amended, that the Council shall issue a By-law to authorize the financing, undertaking and completing of the said project; and

WHEREAS specifications and estimates for such work have been made by the Director of Transportation and Utilities of the County, whereby the estimated total cost of the said project is ONE HUNDRED AND ONE THOUSAND FIVE HUNDRED DOLLARS ($101,500.00); and

WHEREAS the County of Parkland No. 31 is contributing the sum of FIFTY SIX THOUSAND SEVEN HUNDRED DOLLARS ($56,700.00) towards the estimated cost of the said project; and

WHEREAS in order to construct and complete the said project, it will be necessary to fund the sum of FOURTY FOUR THOUSAND EIGHT HUNDRED DOLLARS ($44,800.00) on the credit of the County as herein provided; and

WHEREAS the estimated lifetime of the said project is Five (5) Years; and

WHEREAS pursuant to the provisions of Section 156 of the Municipal Taxation Act, R.S.A., 1980 C. M-31, as amended, the Council has received an adequate and proper petition praying for the undertaking and construction of the said project, Fernwood Estates subdivision portion of the said project, the costs or a portion thereof to be assessed against the owners of benefiting and abutting lands in accordance with the attached Schedule "A" for the Fernwood Estates; and

WHEREAS pursuant to the provisions of Section 155 of the Municipal Taxation Act, R.S.A., 1980 c. M-31, as amended, the Council has, based on estimated average costs throughout the County for base construction and asphaltic cold mix surfacing of roads contained within country residential subdivisions, issued By-law No. 15-93 fixing a uniform rate for special local benefit assessment, for such works undertaken as a local improvement during the 1993 calendar year, of $1,400.00 total assessment, or THREE HUNDRED AND SIXTY NINE DOLLARS AND THIRTY TWO CENTS ($369.32) annual assessment for a period of Five (5) Years, to be assessed against each parcel of land benefiting from and abutting the local improvement.

NOW THEREFORE THE COUNCIL OF THE COUNTY OF PARKLAND NO. 31 IN COUNCIL ASSEMBLED ENACTS AS FOLLOWS:

1. The Council of the County of Parkland No. 31 is hereby empowered to enter into contracts and to supply men, equipment and materials as may be necessary for the purpose of constructing the said project.

2. That for the purpose aforesaid, the sum of FOURTY FOUR THOUSAND EIGHT HUNDRED DOLLARS ($44,800.00) be funded on the credit and security of the County of Parkland No. 31 and which amount is to be collected by special assessment as herein provided in attached Schedule "A".

3. During the currency of the said debt there shall be raised annually for payment of the owners' portion of the cost and interest thereon, by special assessment under the Municipal Taxation Act, R.S.A., 1980, the respective sums shown as yearly payments on Schedule "A" thereto attached, and there is hereby imposed on all lands benefiting from and abutting the said improvements, a special assessment sufficient to cover the owners' portion of the cost of the said work and the interest thereon payable at the unit rate or rates set forth in Uniform Rate By-law No. 15-93. The said special assessment shall be in addition to all other rates and taxes.

4. The said indebtedness is contracted on the credit and security of the County of Parkland No. 31 at large.

5. Construction of the said project shall commence and be completed during the 1993 construction season.

6. This By-law shall take effect on the day of the final passing thereof.

READ A FIRST TIME this 15th day of April, A.D., 1993.

READ A SECOND TIME this 15th day of April, A.D., 1993.

READ A THIRD TIME by unanimous consent of the Councillors present and finally passed this 15th day of April, A.D., 1993.

REEVE

SEAL

MUNICIPAL SECRETARY

SPECIAL LOCAL BENEFIT ASSESSMENT
COUNTY OF PARKLAND NO. 31

SCHEDULE "A" TO BY-LAW NO. 14-93

LOCAL IMPROVEMENT - SPECIAL LOCAL BENEFIT ASSESSMENT FOR BASE CONSTRUCTION AND ASPHALTIC COLD MIX SURFACING ON ROADS CONTAINED WITHIN THE FERNWOOD ESTATES COUNTRY RESIDENTIAL SUBDIVISION IN SW 33-53-27-W4M (CALCULATED IN ACCORDANCE WITH UNIFORM RATE BY-LAW NO. 15-93)

		Number of Parcels	Annual Rate of Assessment Per Parcel	Amount of Annual Assessment
1.	Parcels to be Assessed			
	a) Plan 782 0024, Lots 1 - 7, Block 1, 1 - 14, Block 2, 1 - 10, Block 3 & Lot 1, Block 4 incl.	32	$369.32	$11,818.24
	R2	1	$369.32	$ 369.32
2.	Total Number of Parcels - 33.			
3.	Total Annual Assessment against all parcels calculated in accordance with Uniform Rate By-law No. 15-93.			$12,187.56
4.	Term of Annual Assessment 5 Years.			
5.	Total Assessment against all parcels.			$44,800.00
6.	Total Assessment against each parcel (Payout amount per parcel prior to interest being charged).			$ 1,400.00