

**PARKLAND COUNTY
BYLAW NO. 19 - 2011**

A BYLAW TO AUTHORIZE PARKLAND COUNTY COUNCIL TO IMPOSE A LOCAL IMPROVEMENT TAX FOR THE LOCAL IMPROVEMENTS INCLUDING BASE COURSE AND ASPHALTIC COLD MIX SURFACING WITHIN SORENSEN'S PARK COUNTRY RESIDENTIAL SUBDIVISION LOCATED IN SW 20-53-1-W5M

WHEREAS Parkland County Council has deemed it expedient and proper to approve a Bylaw to authorize the financing, undertaking and completing of a Local Improvement within Parkland County, Alberta; and

WHEREAS the General Manager of Infrastructure Services has reviewed the Project specifications and received appropriate estimate for the complete of the Project; and

WHEREAS Parkland County and the Sorensen's Park landowners are each contributing a portion of the cost of the Local Improvement; and

WHEREAS in order to construct the completion of a Local Improvement, it will be necessary to fund a sum on the credit of the County as herein provided; and

WHEREAS the estimated lifetime of the Local Improvement is TEN (10) years.

**NOW THEREFORE PARKLAND COUNTY COUNCIL IN COUNCIL ASSEMBLED
ENACTS AS FOLLOWS:**

1. For the Purposes of this Bylaw the following definitions apply:
 - a. **"Act"** means the Municipal Government Act, RSA 2000, Chapter M-26, as amended from time to time;
 - b. **"County"** means Parkland County;
 - c. **"Council"** means Parkland County Council;
 - d. **"Sorensen's Park"** means the subdivision located in Parkland County, Alberta known as Sorensen's Park Country Residential Subdivision legally located in SW 20-53-1-W5M;
 - e. **"Landowners"** means all those landowners identified as owning a parcel of land within Sorensen's Park and more specifically as identified on the attached Schedule "B";
 - f. **"Local Improvement"** means the same as the definition set out in Division 7 of the Act and more specifically as defined as the Project;
 - g. **"Local Improvement Tax"** has the same meaning as made under the Act; and
 - h. **"Project"** means the entire scope of the Base Construction and Asphaltic Cold Mix Surfacing within the County area known as Sorensen's Park.
2. Council received on August 29, 2008 an adequate and proper petition requesting that it undertake and complete the Project, which is attached hereto as Schedule "A".
3. Council hereby authorizes the County to enter into contracts and to supply men, equipment, and materials as may be necessary, for the purpose of completing the Project to the County's satisfaction.
4. Council hereby confirms that the Project will be completed for the enjoyment and benefit of the Landowners.
5. Construction of the said Project shall commence and be completed during the County's 2011 construction season.

6. The total estimated cost of the Project is TWO HUNDRED FIFTY-SIX THOUSAND DOLLARS (\$256,000).
7. The Landowner's estimated portion of the cost of the Project is ONE HUNDRED AND FORTY-THREE THOUSAND, THREE HUNDRED AND SIXTY DOLLARS (\$143,360) or 56.0% of the total cost of the Project and the same shall be paid by the Landowners, to the County, through a Local Improvement Tax as set out herein and on the attached Schedule "B".
8. The County at large shall pay the estimated ONE HUNDRED TWELVE THOUSAND, SIX HUNDRED AND FORTY DOLLARS (\$112,640) or 44.0% of the cost of the Project from monies budgeted and received in the construction year of the Project.
9. The uniform tax rate to be imposed on each benefiting parcel of land within Sorensen's Park is FIVE THOUSAND, ONE HUNDRED AND TWENTY DOLLARS (\$5,120). The uniform tax rate shall form part of the Local Improvement Tax.
10. The total Local Improvement Tax, if not prepaid, shall be assessed in equal annual amounts, plus applicable interest, on the Landowner's land and improvements within Sorensen's Park. The annual Local Improvement Tax assessment will be imposed by the County on the Landowner's property over a period of TEN (10) years.
11. If, after a Local Improvement Tax Rate has been set, it is discovered that the actual cost of the local improvement tax is higher than the estimated cost on which the local improvement tax rate is based, Council may revise, once only over the life of the local improvement, the rate with respect to future years so that the local improvement tax bylaw will raise sufficient revenue to pay for the actual cost of the local improvement.
12. On or before December 1, only in the year that Project is completed, a Landowner may pay their total Local Improvement Tax interest free. Thereafter, (on December 2, in the year that the Project is completed), all amounts remaining shall be subject to an interest charge of FIVE decimal FOUR percent (5.4%) per annum, calculated yearly and assessed annually which interest shall form part of the Local Improvement Tax payable by each Landowner.
13. This Bylaw shall take effect on the day of the final passing thereof.

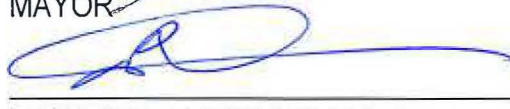
READ A FIRST TIME this 28th day of June, 2011.

READ A SECOND TIME this 28th day of June, 2011.

READ A THIRD TIME & FINALLY PASSED this 28th day of June, 2011.



MAYOR



MANAGER, LEGISLATIVE &
ADMINISTRATIVE SERVICES

SCHEDULE “A” TO BYLAW NO. 19-2011

**LOCAL IMPROVEMENT TAX FOR
BASE CONSTRUCTION AND ASPHALTIC COLD MIX
SURFACING WITHIN SORENSEN'S PARK
COUNTRY RESIDENTIAL SUBDIVISION IN SW 20-53-1-W5M**

Copy of the Petition

SCHEDULE "B" TO BYLAW NO. 19-2011

LOCAL IMPROVEMENT TAX FOR
BASE CONSTRUCTION AND ASPHALTIC COLD MIX
SURFACING WITHIN SORENSEN'S PARK
COUNTRY RESIDENTIAL SUBDIVISION IN SW 20-53-1-W5M

1.	Total Cost of the Project (estimated):	\$256,000
2.	Total Contribution by Parkland County:	\$112,640
3.	Total Local Improvement Tax against all parcels: (excluding Reserve Lots)	\$143,360
4.	Total Local Improvement Tax against each parcel (estimated): (payout amount prior to interest being charged on Dec. 1, 2011)	\$5,120
5.	Annual Interest Rate*: (commencing December 1, 2011)	5.4%
6.	Term of Annual Local Improvement Tax: (commencing January 1, 2012)	10 years
7.	Total Annual tax against all parcels: (including interest)	\$18,928
8.	Total Annual tax per parcel: (commencing 2012)	\$676.00
9.	Total number of parcels:	28
10.	Parcels to be assessed:	
	a) All registered landowners of Lots 1-9, Block 1, Plan 7820358 inclusive	
	b) All registered landowners of Lot 10A, Block 2, Plan 9422379 inclusive	
	c) All registered landowners of Lots 11-18, Block 2, Plan 7820358 inclusive	
	d) All registered landowners of Lots 19-27, Block 3, Plan 7820358 inclusive	
	e) All registered landowners of Lot A, Block 3, Plan 7820358 inclusive	