PARKLAND COUNTY
BYLAW 2016-15

BEING A BYLAW OF PARKLAND COUNTY TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSED PROPERTY WITHIN PARKLAND COUNTY FOR THE 2016 TAXATION YEAR

WHEREAS, Parkland County has prepared and adopted detailed estimates of the municipal revenues and expenditures at the Council meeting in April 2016; and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for Parkland County for a total of $139,075,600; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at $86,707,800; and

WHEREAS, $52,367,800 is to be raised by general municipal taxation; and

WHEREAS, the estimated costs of the Tri-Municipal Family Leisure Corporation are $1,129,300; and

WHEREAS, the estimated costs of the Capital Region Board are $100,000; and

WHEREAS, the requisitions are:

Seniors Foundations	$ 561,445
Alberta School Foundation Fund	
Residential/Farmland	$ 13,408,860
Non-residential	6,753,424
Machinery and Equipment	0
Power Generation	0
Total	$ 20,162,284
Evergreen CSRD #2	
Residential/Farmland	$ 1,113,126
Non-residential	896,930
Machinery and Equipment	0
Total	$ 2,010,056
St. Thomas Aquinas RCSRD #38	
Residential/Farmland	$ 7,043
Non-residential	$ 1,000
Machinery and Equipment	$ 0
Total	$ 8,043

AND

WHEREAS, Parkland County Council is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M-26, Revised Statues of Alberta, 2000; and

WHEREAS, the assessed value of all property in Parkland County as shown on the assessment roll is:

	Assessment
Residential	$ 5,974,584,060
Non-residential	$ 3,825,177,640
Farmland	$ 42,756,050
Machinery and Equipment	$ 245,697,370
Total	$ 10,088,215,120

NOW THEREFORE under the authority of the *Municipal Government Act*, the Council of Parkland County, in the province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on assessed value of all property as shown on the assessment roll of Parkland County:

	Tax Levy	Assessment	Tax Rate
General Municipal			
Residential	$22,080,270	$5,974,584,060	0.0036957
Non-Residential	$28,273,468	3,825,177,640	0.0073914
Farmland	$158,014	42,756,050	0.0036957
Machinery and Equipment	$1,816,048	245,697,370	0.0073914
Total	$52,327,800	$10,088,215,120	
Tri-Municipal Family Leisure Corporation			
Residential	$476,772	$5,974,584,060	0.0000798
Non-Residential	$609,927	3,825,177,640	0.0001595
Farmland	$3,412	42,756,050	0.0000798
Machinery & Equipment	$39,189	245,697,370	0.0001595
Total	$1,129,300	$10,088,215,120	
Capital Region Board			
Residential	$42,420	$5,974,584,060	0.0000071
Non-Residential	$53,812	3,825,177,640	0.0000141
Farmland	$304	42,756,050	0.0000071
Machinery & Equipment	$3,464	245,697,370	0.0000141
Total	$100,000	$10,088,215,120	
Seniors Foundations			
Residential/Farmland	$338,722	$6,015,623,520	0.0000563
Non-Residential	$215,352	$3,824,598,640	0.0000563
Machinery and Equipment	$13,834	$245,697,370	0.0000563
Residential Exempt	Exempt	$1,716,590	
Non- Residential Exempt	Exempt	579,000	
	$567,908	$10,088,215,120	
Alberta School Foundation Fund			
Residential/Farmland	$13,408,860	$5,551,826,884	0.0024152
Non-Residential	$6,777,973	2,114,080,652	0.0032061
Machinery and Equipment	Exempt	221,772,195	
Power Generation	Exempt	1,429,431,300	
Residential Exempt	Exempt	1,716,590	
Non- Residential Exempt	Exempt	579,000	
Total	$20,186,833	$9,319,406,621	
Evergreen CSRD #2			
Residential/Farmland	$1,113,126	$460,880,536	0.0024152
Non-Residential	$900,190	$280,773,508	0.0032061
Machinery and Equipment	Exempt	23,925,175	
Total	$2,013,316	$765,579,219	
St. Thomas Aquinas RCSRD #38			
Residential/Farmland	$7,043	$2,916,100	0.0024152
Non-Residential	$1,004	313,180	0.0032061
Total	$8,047	$3,229,280	

*The above amounts include 2015 under levies and do not include minimum tax revenues.

2. That the minimum amount payable per parcel as property tax for general municipal purposes shall be $50.

3. That this bylaw shall take effect on the date of the third and final reading, and signing thereof.

READ A FIRST TIME this **26th day of April, 2016.**

READ A SECOND TIME this **26th day of April, 2016.**

READ A THIRD TIME and finally passed this **26th day of April, 2016.**

Mayor

Chief Administrative Officer