

BY-LAW 14-2006

**A BY-LAW TO AUTHORIZE THE COUNCIL OF PARKLAND COUNTY TO
IMPOSE A LOCAL IMPROVEMENT TAX FOR THE LOCAL IMPROVEMENTS
INCLUDING BASE COURSE AND ASPHALTIC COLD MIX SURFACING WITHIN
CHELSEA ESTATES COUNTRY RESIDENTIAL SUBDIVISION LOCATED IN NE 1-
51-27-W4M**

WHEREAS the Council of Parkland County has deemed it expedient and proper to approve a By-law to authorize the financing, undertaking, and completing of a Local Improvement within Parkland County, Alberta; and

WHEREAS the General Manager of Operations Services has reviewed the Project's specifications and received appropriate estimates for the completion of the Project; and

WHEREAS Parkland County and the Chelsea Estates Landowners are each contributing a portion of the cost of the completion of a Local Improvement; and

WHEREAS in order to construct the completion of a Local Improvement, it will be necessary to fund a sum on the credit of the County as herein provided; and

WHEREAS the estimated lifetime of the Local Improvement is TEN (10) years.

NOW THEREFORE THE COUNCIL OF PARKLAND COUNTY IN COUNCIL ASSEMBLED ENACTS AS FOLLOWS:

1. For the purposes of this Bylaw the following definitions apply:
 - a. "Act" means the Municipal Government Act, RSA 2000, Chapter M-26, as amended from time to time;
 - b. "County" means Parkland County;
 - c. "Council" means the Council of Parkland County;
 - d. "Chelsea Estates" means the subdivision located in Parkland County, Alberta known as Chelsea Estates Country Residential Subdivision legally located in that portion of the NE 1-51-27-W4M;
 - e. "Landowners" means all those landowners identified as owning a parcel of land within Chelsea Estates and more specifically as identified on the attached Schedule "B";
 - f. "Local Improvement" means the same as the definition set out in Division 7 of the Act and more specifically as defined as the Project.
 - g. "Local Improvement Tax" has the same meaning as made under the Act; and
 - h. "Project" means the entire scope of the Base Construction and Asphaltic Cold Mix Road Surfacing within the County area known as Chelsea Estates.
2. Council received on October 30, 2003 an adequate and proper petition requesting that it undertake and complete the Project, which is attached hereto as Schedule "A".
3. Council hereby authorizes the County to enter into contracts and to supply men, equipment, and materials as may be necessary, for the purpose of completing the Project to the County's satisfaction.
4. Council hereby confirms that the Project will be completed for the enjoyment and benefit of the Landowners.
5. Construction of the said Project shall commence and be completed during the County's 2006 construction season.

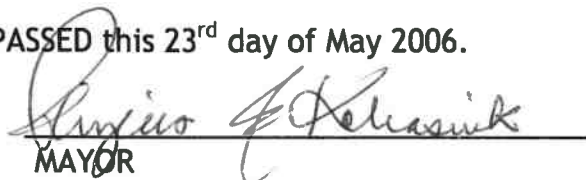
6. The total estimated cost of the Project is TWO HUNDRED & TWENTY-FOUR THOUSAND SEVEN HUNDRED & FORTY-ONE DOLLARS AND FIFTEEN CENTS (\$224,741.15).

The Landowners' estimated portion of the cost of the Project is ONE HUNDRED & THIRTY THOUSAND ONE HUNDRED & NINETY-FOUR DOLLARS AND NINETY-SIX CENTS (\$130,194.96) or 57.9% of the total cost of the Project and the same shall be paid by the Landowners, to the County, through a Local Improvement Tax as set out herein and on the attached Schedule "B".
8. The County at large shall pay the estimated NINETY-FOUR THOUSAND FIVE HUNDRED AND FORTY-SIX DOLLARS AND NINETEEN CENTS (\$94,546.19) or 42.1% of the cost of the Project from monies budgeted and received in the construction year of the Project.
9. The uniform tax rate to be imposed on each benefiting parcel of land within CHELSEA ESTATES is FOUR THOUSAND SIX HUNDRED & FORTY-NINE DOLLARS & EIGHTY-TWO CENTS (\$4,649.82). The uniform tax rate shall be form part of the Local Improvement Tax.
10. The total Local Improvement Tax, if not prepaid, shall be assessed in equal annual amounts, plus applicable interest, on the Landowner's land and improvements within CHELSEA ESTATES. The annual Local Improvement Tax assessment will be imposed by the County on the Landowner's property over a period of TEN (10) Years.
11. If, after a local improvement tax rate has been set, it is discovered that the actual cost of the local improvement is higher than the estimated cost on which the local improvement tax rate is based, Council may revise, once only over the life of the local improvement, the rate with respect to future years so that the local improvement tax bylaw will raise sufficient revenue to pay the actual cost of the local improvement.
12. On or before December 1, only in the year that the Project is completed, a Landowner may pay their total Local Improvement Tax interest free. Thereafter, (on December 2, in the year that the Project is completed) all amounts remaining shall be subject to an interest charge of eight percent (8%) per annum, calculated yearly and assessed annually which interest shall form part of the Local Improvement Tax payable by each Landowner.
13. This By-law shall take effect on the day of the final passing thereof.

READ A FIRST TIME this 23rd day of May 2006.

READ A SECOND TIME this 23rd day of May 2006.

READ A THIRD TIME & FINALLY PASSED this 23rd day of May 2006.


MAYOR


MANAGER, LEGISLATIVE & ADMINISTRATIVE SERVICES

POLICY EN 001 ROAD SURFACING – COUNTRY RESIDENTIAL
SCHEDULE B

PETITION

Contact Person: DAVID B. MATTHEWS
Phone #: 987-0081 Home
974-2741 Cell
496-2741 Work

We the undersigned owners of property within the county residential subdivision Development(s) know as:

Chelsea Estates NE-1-51-27-4
(Give Name and Legal Description)

hereby petition the Council of Parkland County to construct an asphaltic mixture surface on the public roadways within the aforementioned county residential subdivision development(s) as a local improvement pursuant to the requirements of the Alberta Municipal Government Act. We understand and agree that, should the requested local improvement be authorized for implementation by the Council of Parkland County, there will be a uniform local improvement tax rate in the amount of 60% of the total project cost, divided by the total number of benefiting parcels, which will be levied against each benefiting parcel of land that may be paid in total upon completion of the local improvement, or paid in equal payments over a period of then years, calculated on the basis of the applicable interest rate. The personal information that you provide is being collected under the authority of the *Municipal Government Act* and will be used for the purposes under that Act. The personal information that you provide may be made public.

DATE	PRINTED PROPERTY OWNER'S NAME	SIGNATURE	LEGAL DESSCIPTION (Lot, Block & Plan)	WITNESS SIGNATURE
<u>Sept 21/03</u>	<u>DAVID B. MATTHEWS</u>	<u>[Signature]</u>	<u>H.2 Bk.1 Pl. 782.1013</u>	<u>[Signature]</u>
<u>Sept 21.03</u>	<u>TRINA L. MATTHEWS</u>	<u>[Signature]</u>	<u>LT8 BK1 PL 7821013</u>	<u>[Signature]</u>
<u>Sept 21.03</u>	<u>Robert Mckercher</u>	<u>[Signature]</u>	<u>LT12 BK1 PL 7821013</u>	<u>[Signature]</u>
<u>Sept 21.03</u>	<u>LINNEA MCKERCHER</u>	<u>[Signature]</u>	<u>LT12 BK1 PL 782 1013</u>	<u>[Signature]</u>
<u>Sept 21'03</u>	<u>MARY BURRIDGE</u>	<u>[Signature]</u>	<u>LT10 BK1 PL 7821013</u>	<u>[Signature]</u>
<u>SEPT 21-03</u>	<u>RICHARD ABRAHAM</u>	<u>[Signature]</u>	<u>LT6 BK3 PL 7821013</u>	<u>[Signature]</u>

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Date Petition Received:

OCT 30 2003

Parkland County

POLICY EN 001 ROAD SURFACING - COUNTRY RESIDENTIAL
SCHEDULE B

PETITION

Contact Person: DAVID B. MATTHEWS

Phone #: 987-0081

We the undersigned owners of property within the county residential subdivision Development(s) know as:

Chelsea Estates NE 1-51-27-4

(Give Name and Legal Description)

hereby petition the Council of Parkland County to construct an asphaltic mixture surface on the public roadways within the aforementioned county residential subdivision development(s) as a local improvement pursuant to the requirements of the Alberta Municipal Government Act. We understand and agree that, should the requested local improvement be authorized for implementation by the Council of Parkland County, there will be a uniform local improvement tax rate in the amount of 60% of the total project cost, divided by the total number of benefiting parcels, which will be levied against each benefiting parcel of land that may be paid in total upon completion of the local improvement, or paid in equal payments over a period of then years, calculated on the basis of the applicable interest rate. The personal information that you provide is being collected under the authority of the *Municipal Government Act* and will be used for the purposes under that Act. The personal information that you provide may be made public.

DATE	PRINTED PROPERTY OWNER'S NAME	SIGNATURE	LEGAL DESSCIPTION (Lot, Block & Plan)	WITNESS SIGNATURE
✓ 4 < 21/09/03	Gaule Lambert See Sanche	<i>Gaule Lambert</i>	LOT 6, BLK 3, 7821013	<i>[Signature]</i>
✓ 5 < 21/09/03	Gael Sanche Theresa Sanche	<i>Gael Sanche</i>	LOT 7 BLK 1 7821013	<i>[Signature]</i>
✓ 6 < 21/09/03	Theresa Sanche	<i>Theresa Sanche</i>	LOT 13 BLK 1 7821013	<i>[Signature]</i>
✓ 7 < 21/09/03	Heidi Weckesser	<i>Heidi Weckesser</i>	LOT 11 BLK 1 Plan 782-1013	<i>[Signature]</i>
✓ 8 < 21/09/03	Manfred Weckesser	<i>Manfred Weckesser</i>	LOT 11 BLK 1 Plan 782-1013	<i>[Signature]</i>
✓ 9 < 25/09/03	W. Sherring	<i>W. Sherring</i>	LOT 15 BLK 1 Plan 782-1013	<i>[Signature]</i>

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Date Petition Received:

OCT 30 2003

Parkland County

POLICY EN 001 ROAD SURFACING - COUNTRY RESIDENTIAL
SCHEDULE B

PETITION

Contact Person: David B. Matthews

Phone #: 987-0081

We the undersigned owners of property within the county residential subdivision Development(s) know as:

Chelsea Estates NE.1-S1-27-4

(Give Name and Legal Description)

hereby petition the Council of Parkland County to construct an asphaltic mixture surface on the public roadways within the aforementioned county residential subdivision development(s) as a local improvement pursuant to the requirements of the Alberta Municipal Government Act. We understand and agree that, should the requested local improvement be authorized for implementation by the Council of Parkland County, there will be a uniform local improvement tax rate in the amount of 60% of the total project cost, divided by the total number of benefiting parcels, which will be levied against each benefiting parcel of land that may be paid in total upon completion of the local improvement, or paid in equal payments over a period of then years, calculated on the basis of the applicable interest rate. The personal information that you provide is being collected under the authority of the *Municipal Government Act* and will be used for the purposes under that Act. The personal information that you provide may be made public.

DATE	PRINTED PROPERTY OWNER'S NAME	SIGNATURE	LEGAL DESSCIPTION (Lot, Block & Plan)	WITNESS SIGNATURE
✓ 8 / Sep 25/03	Rick Lee	<i>Rick Lee</i>	Lot 2 Bk. 1 Pl. 782 1013	<i>[Signature]</i>
✓ 9 / Sept 29/03	Linda Lee	<i>Linda Lee</i>	Lot 2 Bk. 1 Pl. 782 1013	<i>[Signature]</i>
✓ 9 / Sept 25/03	Larry Haber	<i>Larry Haber</i>	Lot 3 Bk. 1 Pl. 782 1013	<i>[Signature]</i>
✓ 9 / Sept 25/03	LISA HABER (TROYAN)	<i>Lisa Haber</i>	Lot 3 Bk. 1 Pl. 782 1013	<i>[Signature]</i>
✓ 10 / Sept 25/03	Colleen Hull	<i>Colleen Hull</i>	Lot 3 Bk. 1 Pl. 782 1013	<i>[Signature]</i>
✓ 10 / Sept 25/03	Ben Chorram	<i>Ben Chorram</i>	Lot 3 Bk. 1 Pl. 782 1013	<i>[Signature]</i>

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Date Petition Received:

OCT 30 2003

Parkland County

POLICY EN 001 ROAD SURFACING - COUNTRY RESIDENTIAL
SCHEDULE B

PETITION

Contact Person: DAVID B. MATTHEWS

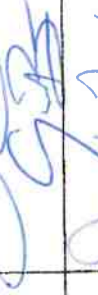
Phone #: 987-0081

We the undersigned owners of property within the county residential subdivision Development(s) know as:

Chelsea Estates NE 1-51-27-4

(Give Name and Legal Description)

hereby petition the Council of Parkland County to construct an asphaltic mixture surface on the public roadways within the aforementioned county residential subdivision development(s) as a local improvement pursuant to the requirements of the Alberta Municipal Government Act. We understand and agree that, should the requested local improvement be authorized for implementation by the Council of Parkland County, there will be a uniform local improvement tax rate in the amount of 60% of the total project cost, divided by the total number of benefiting parcels, which will be levied against each benefiting parcel of land that may be paid in total upon completion of the local improvement, or paid in equal payments over a period of then years, calculated on the basis of the applicable interest rate. The personal information that you provide is being collected under the authority of the *Municipal Government Act* and will be used for the purposes under that Act. The personal information that you provide may be made public.

DATE	PRINTED PROPERTY OWNER'S NAME	SIGNATURE	LEGAL DESSCIPTION (Lot, Block & Plan)	WITNESS SIGNATURE
✓11 Sept 28/03	DAVID BOIRE		lot 3 Blk 3 Pl. 782/013	
✓12 SEPT 28 03	GAIL BOIRE		lot 3 Blk 3 Pl. 782/013	
✓13 Sept 28/03	Janet Fedorovich		Lot 8 Blk 2 Pl 782/013	
Sept 28/03	Jan Fedorovich		Lot 8 Blk 2 Pl 782/013	
✓13 Sept 28/03	Janet Fedorovich		Lot 4 Blk 1 Pl 782/013	
Sept 28/03	Janet Fedorovich		Lot 4 Blk 1 Pl 782/013	

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Date Petition Received: OCT 30 2003

Parkland

POLICY EN 001 ROAD SURFACING - COUNTRY RESIDENTIAL
SCHEDULE B

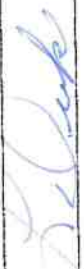
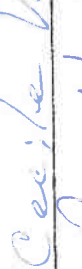
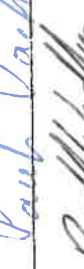
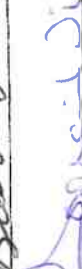
PETITION

Contact Person: David B. Matthews
Phone #: 987-0081

We the undersigned owners of property within the county residential subdivision Development(s) know as:

Chelsea Estates NE-1-51-27-4
(Give Name and Legal Description)

hereby petition the Council of Parkland County to construct an asphaltic mixture surface on the public roadways within the aforementioned county residential subdivision development(s) as a local improvement pursuant to the requirements of the Alberta Municipal Government Act. We understand and agree that, should the requested local improvement be authorized for implementation by the Council of Parkland County, there will be a uniform local improvement tax rate in the amount of 60% of the total project cost, divided by the total number of benefiting parcels, which will be levied against each benefiting parcel of land that may be paid in total upon completion of the local improvement, or paid in equal payments over a period of then years, calculated on the basis of the applicable interest rate. The personal information that you provide is being collected under the authority of the *Municipal Government Act* and will be used for the purposes under that Act. The personal information that you provide may be made public.

DATE	PRINTED PROPERTY OWNER'S NAME	SIGNATURE	LEGAL DESSCIPTION (Lot, Block & Plan)	WITNESS SIGNATURE
Sept 27	Lyne Doherty		Lot 4 Bk. 2 Pl. 782-1013	
Sept 27	Cecile Vachon		Lot 2 Bk. 2 Pl. 782-1013	
Sept 27/03	Paul Vachon		NE-1-51-27-4	
Oct 5/03	Bill Williams		Lot 2 Bk. 2 Pl. 782-1013	
Oct 10/03	Lorraine Williams		Lot 3 Bk. 2 Pl. 782-1013	

POLICY EN 001 ROAD SURFACING - COUNTRY RESIDENTIAL
SCHEDULE B

Page Six

PETITION

Contact Person: David B. Matthews

Phone #: 987-0081

We the undersigned owners of property within the county residential subdivision Development(s) know as:

Chelsea Estates NE-1-51-27-4

(Give Name and Legal Description)

hereby petition the Council of Parkland County to construct an asphaltic mixture surface on the public roadways within the aforementioned county residential subdivision development(s) as a local improvement pursuant to the requirements of the Alberta Municipal Government Act. We understand and agree that, should the requested local improvement be authorized for implementation by the Council of Parkland County, there will be a uniform local improvement tax rate in the amount of 60% of the total project cost, divided by the total number of benefiting parcels, which will be levied against each benefiting parcel of land that may be paid in total upon completion of the local improvement, or paid in equal payments over a period of three years, calculated on the basis of the applicable interest rate. The personal information that you provide is being collected under the authority of the *Municipal Government Act* and will be used for the purposes under that Act. The personal information that you provide may be made public.

DATE	PRINTED PROPERTY OWNER'S NAME	SIGNATURE	LEGAL DESCRIPTION (Lot, Block & Plan)	WITNESS SIGNATURE
✓ 10/13/03	Dr. Elaine Hall 4666 Executive, Multifamily Development	<i>[Signature]</i>	LOT 7 Bk. 3 Pl. 782-1013	<i>[Signature]</i>
✓ 10/13/03	LYLE + ZINA MORLEY	<i>[Signature]</i>	LOT 7 Bk. 2 Pl. 782-1013	<i>[Signature]</i>
✓ 10/19/03	Shirley Morton	<i>[Signature]</i>	LOT 7 Bk. 3 Pl. 782-1013	<i>[Signature]</i>
✓ 10/19/03	Sybil Morton	<i>[Signature]</i>	LOT 7 Bk. 3 Pl. 782-1013	<i>[Signature]</i>

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Date Petition Received

OCT 30 2003

Parkland County

Attention: Dave Matthews

POLICY EN 601 ROAD SURFACING - COUNTRY RESIDENTIAL
SCHEDULE B

PETITION

Contact Person: David B. Matthews

Phone #: 987-0081

We the undersigned owners of property within the county residential subdivision Development(s) know as:

Fax # 498-7085

Chelsea Estates NE-1-51-27-4

(Give Name and Legal Description)

hereby petition the Council of Parkland County to construct an asphaltic mixture surface on the public roadways within the aforementioned county residential subdivision development(s) as a local improvement pursuant to the requirements of the Alberta Municipal Government Act. We understand and agree that, should the requested local improvement be authorized for implementation by the Council of Parkland County, there will be a uniform local improvement tax rate in the amount of 60% of the total project cost, divided by the total number of benefiting parcels, which will be levied against each benefiting parcel of land that may be paid in total upon completion of the local improvement, or paid in equal payments over a period of then years, calculated on the basis of the applicable interest rate. The personal information that you provide is being collected under the authority of the *Municipal Government Act* and will be used for the purposes under that Act. The personal information that you provide may be made public.

DATE	PRINTED PROPERTY OWNER'S NAME	SIGNATURE	LEGAL DESSCIPTION (Lot, Block & Plan)	WITNESS SIGNATURE
Oct 8/03	Diana Boylen	Diana M. Boylen	Bk. 2 Pl. 782-1013	
	Dan Hiller		Lot 6 Bk. 2 Plan 782-1013	



POLICY EN 201 ROAD SURFACING - COUNTRY RESIDENTIAL SCHEDULE B

11
PETITION

Contact Person: David B. Matthews
Phone #: 937-0091

We the undersigned owners of property within the county residential subdivision Development(s) know as:

Chelisee Estates NE 1/4 - 27-4
(Give Name and Legal Description)

hereby petition the Council of Parkland County to construct an asphaltic mixture surface on the public roadways within the aforementioned county residential subdivision development(s) as a local improvement pursuant to the requirements of the Alberta Municipal Government Act. We understand and agree that should the requested local improvement be authorized for implementation by the Council of Parkland County, there will be a uniform local improvement tax rate in the amount of 60% of the total project cost, divided by the total number of benefiting parcels, which will be levied against each benefiting parcel of land that may be paid in total upon completion of the local improvement, or paid in equal payments over a period of ten years, calculated on the basis of the applicable interest rate. The personal information that you provide is being collected under the authority of the *Municipal Government Act* and will be used for the purposes under that Act. The personal information that you provide may be made public.

✓ 19

DATE	PRINTED PROPERTY OWNER'S NAME	SIGNATURE	LEGAL DESCRIPTION (Lot, Block & Plan)	WITNESS SIGNATURE
10/30/03	Dr. Etienne Hall	A. D. R. Hall	Lot 7, Block 3, Plan 782.1013	David B. Matthews

LEGALIZATION

Beat Liechti, notary public of the Canton of Berne (Switzerland), with office at Berne,

certifies:

The signature "**Dr. E.R. Hall-Kuchen**" was acknowledged to be written in her own hand by Mrs. **Eliane Hall-Kuchen**, born 22nd April 1930, of Lyss (Switzerland) and citizen of the United States of America, widowed, Dr. of Chiropractic, Brunnadernstrasse 68B, 3006 Berne, Switzerland, who is competent to act. She furnished proof of identity through production of her American Passport No. Z7676676.

The signature of the witness "**Andrea Schenk**" was acknowledged to be written in her own hand by Ms. **Andrea Schenk**, born 7th December 1973, of Eggwil (Switzerland), not married, secretary, Aarstrasse 106, 3005 Berne, Switzerland, who is competent to act and known to the notary personally.

Certified at the office of the notary public on October thirtieth two thousand and three.

D.d. 30th October 2003

Reg B No. 1722

The notary public:



A handwritten signature in cursive script, appearing to read "Liechti".

AFFIDAVIT OF EXECUTION

CANADA) I, _____
 PROVINCE OF ALBERTA) OF _____
 TO WIT:) IN THE PROVINCE OF ALBERTA
) MAKE OATH AND SAY:

1. That I was personally present and did see _____

named in the within instrument, who is (are) known to me to be the person(s) named therein, duly sign and execute the same for the purpose named therein.

2. That the same was executed at the _____
 in the Province of Alberta, and that I am the subscribing witness thereto.

3. That I know the said _____

who in my belief is (are) of the full age of eighteen years.

SWORN BEFORE ME AT
BERNE, SWITZERLAND
 in the Province of Alberta
 this 30 day of october
 A.D. 2003.

~~Commissioner for Oaths in and~~
~~for the Province of Alberta~~
 NOTARY PUBLIC



*to be signed
 by witness
 & Commissioned
 by a lawyer*

AFFIDAVIT OF EXECUTION

CANADA) I, David B. Matthews
PROVINCE OF ALBERTA) OF ~~Prop~~ Parkland County
TO WIT:) IN THE PROVINCE OF ALBERTA
) MAKE OATH AND SAY:

1. That I was personally present and did see ~~the~~ property owners
listed on the attached petition

named in the within instrument, who is (are) known to me to be the person(s) named therein, duly sign and execute the same for the purpose named therein.

2. That the same was executed at the Parkland County
in the Province of Alberta, and that I am the subscribing witness thereto.

3. That I know the said property owners listed on the
attached petition

who in my belief is (are) of the full age of eighteen years.

SWORN BEFORE ME AT)
Parkland County)
in the Province of Alberta)
this 23 day of October)
A.D. 2003.)



Jm Adam
Commissioner for Oaths in and
for the Province of Alberta

JENNIFER McADAM
My Commission Expires
November 26, 2005

AFFIDAVIT OF EXECUTION

CANADA) I, Robert McKercher
PROVINCE OF ALBERTA) OF Parkland County
TO WIT:) IN THE PROVINCE OF ALBERTA
) MAKE OATH AND SAY:

1. That I was personally present and did see David B. Matthews
and Trina L. Matthews

named in the within instrument, who is (are) known to me to be the person(s) named therein, duly sign and execute the same for the purpose named therein.

2. That the same was executed at ~~the~~ Parkland County
in the Province of Alberta, and that I am the subscribing witness thereto.

3. That I know the said David B. Matthews and
Trina L. Matthews

who in my belief is (are) of the full age of eighteen years.

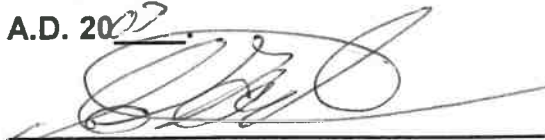
SWORN BEFORE ME AT

Edmonton

in the Province of Alberta

this 30 day of Oct.

A.D. 2022

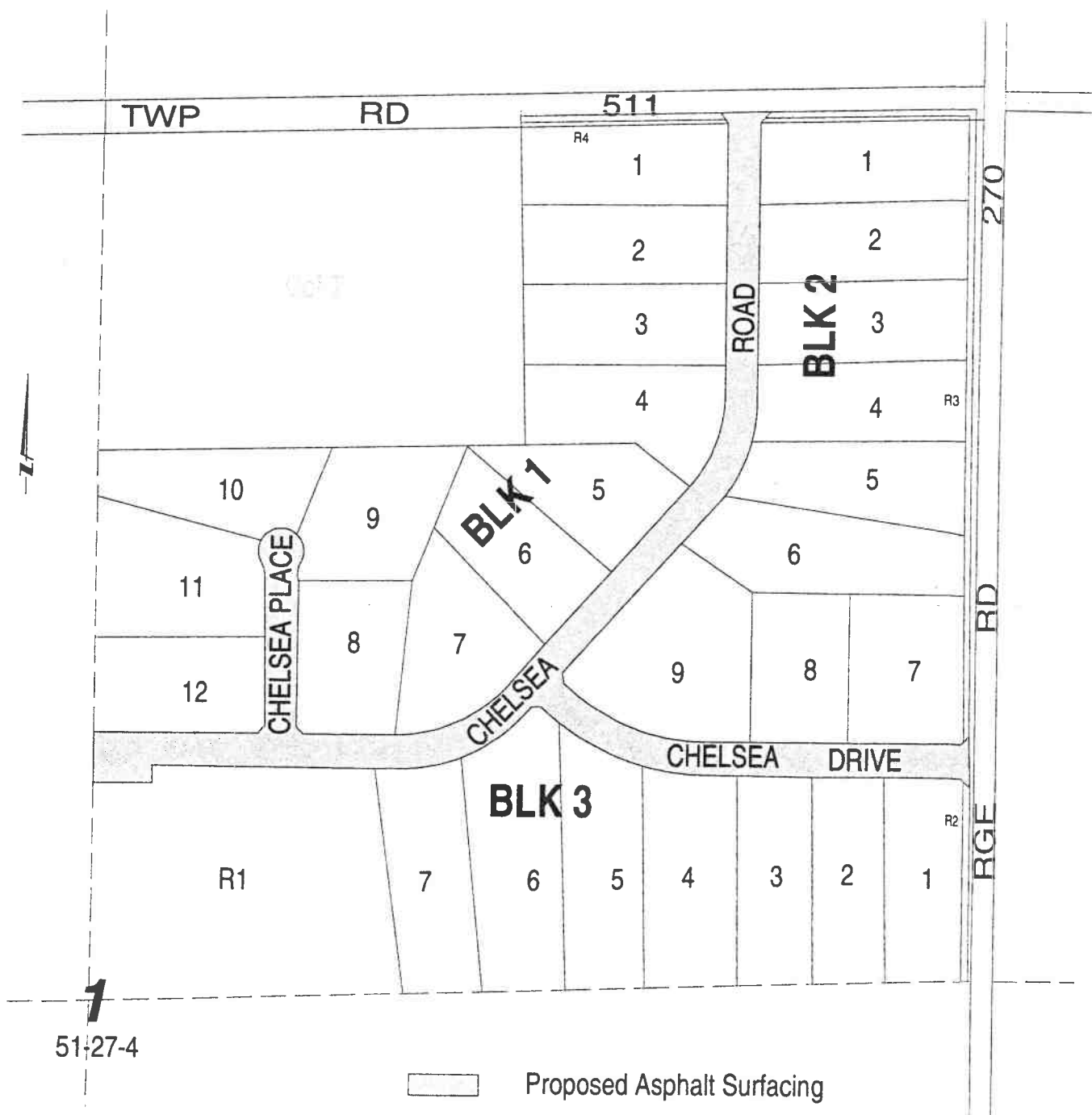


Commissioner for Oaths in and
for the Province of Alberta



ALLAN W. GARTNER
COMMISSIONER FOR OATHS IN AND
FOR THE PROVINCE OF ALBERTA
MY COMMISSION EXPIRES JAN. 20, 2026

CHELSEA ESTATES



SCHEDULE "A" TO BY-LAW NO. 14-2006

**LOCAL IMPROVEMENT TAX FOR
BASE CONSTRUCTION AND ASPHALTIC COLD MIX
SURFACING WITHIN CHELSEA ESTATES
COUNTRY RESIDENTIAL SUBDIVISION IN NE 1-51-27-W4M**

Copy of the Petition

SCHEDULE “B” TO BYLAW 14-2006

LOCAL IMPROVEMENT PLAN
OF PARKLAND COUNTY
LOCAL IMPROVEMENT PLAN FOR
BASE CONSTRUCTION AND ASPHALTIC COLD MIX
SURFACING WITHIN CHELSEA ESTATES
COUNTRY RESIDENTIAL SUBDIVISION IN NE 1-51-27-W4M

1.	Total Cost of the Project (estimated):	\$224,741.15
2.	Total Contribution by Parkland County:	\$94,546.19
3.	Total Local Improvement Tax against all parcels: (excluding Reserve Lots)	\$130,194.96
4.	Total Local Improvement Tax against each parcel (estimated): (payout amount prior to interest being charged on Dec. 1, 2006)	\$4,649.82
5.	Annual Interest Rate: (commencing December 1, 2006)	8%
6.	Term of Annual Local Improvement Tax: (commencing January 1, 2007)	10 years
7.	Total Annual tax against all parcels: (including interest)	\$20,095.84
8.	Total Annual tax per parcel: (commencing 2007)	\$ 692.96
9.	Total number of parcels:	29
10.	Parcels to be assessed:	
	a) All registered landowners of Lots 1-12, Block 1, Plan 782 1013 inclusive	
	b) All registered landowners of Lots 1-9, Block 2, Plan 782 1013 inclusive	
	c) All registered landowners of Lots 1-7, R1, Block 3, Plan 782 1013 inclusive	

In addition to paying for 40% of the total project costs, Parkland County also pays for the Local Improvement Tax assessed against any Reserve Lots in this subdivision.