PARKLAND COUNTY

BY-LAW No. 20-2005

BEING A BY-LAW OF PARKLAND COUNTY TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSED PROPERTY WITHIN PARKLAND COUNTY FOR THE 2005 TAXATION YEAR.

WHEREAS, Parkland County has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Council meeting held in December 2004.

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for Parkland County for 2005 total \$33,891,664; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$15,143,093; and

WHEREAS, \$18,748,571 is to be raised by general municipal taxation; and

WHEREAS, the estimated costs of the Tri Municipal Family Leisure Centre are \$449,594; and

WHEREAS, monies required by Ambulance Authorities are:

Parkland Ambulance Authority	\$140,861
Pembina Ambulance Authority	15,779
Total	\$156,640

WHER

Total

REAS, the requisitions are:	
Seniors Foundations	\$163,580
Alberta School Foundation Fund	
Residential/Farmland	\$ 8,1 44 ,071
Non-residential	3,253,953
Machinery and Equipment	0
Power Generation	0
Total	\$ 11,398,024
Evergreen CSRD #2	
Residential/Farmland	\$410,055
Non-residential	<u>94,104</u>
Total	\$504,159
St. Thomas Aquinas RCSRD #38	
Residential/Farmland	\$5,255
Non-residential	377

WHEREAS, the Council of Parkland County is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

\$5,632; and

Accecement

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statues of Alberta, 2000; and

WHEREAS, the assessed value of all property in Parkland County as shown on the assessment roll is:

	ASSESSMENT
Residential	\$2,107,196,450
Non-residential	1,099,287,520
Farmland	45,221,320
Machinery and Equipment	121,085,180
Total	\$3,372,790,470

NOW THEREFORE under the authority of the Municipal Government Act, the Council of Parkland County, in the province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on assessed value of all property as shown on the assessment roll of Parkland County:

	Tax Levy		A	ssessment	Tax Rate		
General Municipal							
Residential	\$ 10	0,467,639	\$2,	107,196,450	0.0049676		
Non-residential		7,256,947	1,	099,287,520	0.0066015		
Farmland		224,641		45,221,320	0.0049676		
Machinery and Equipment		799,344		121,085,180	0.0066015		
Total	\$1	\$18,748,571		\$18,748,571		372,790,470	
Family Leisure Centre							
Residential	\$	251,023	\$2,	107,196,450	0.0001191		
Non-Residential		174,017	1,	099,287,520	0.0001583		
Farmland		5,386		45,221,320	0.0001191		
Machinery & Equipment		19,168		121,085,180	0.0001583		
Total	\$	449,594	\$3,	372,790,470			
Ambulance Authorities	\$	156,640	\$3,	372,790,470	0.0000464		
Seniors Foundations	\$	163,580	\$3,	372,790,470	0.0000485		
Alberta School Foundation Fund							
Residential/Farmland	\$	8,144,071	\$2,	047,771,356	0.0039771		
Non-residential		3,253,953		524,188,950	0.0062076		
Machinery and Equipment		0		121,085,180			
Power Generation		0		560,097,920			
Total	\$1	1,398,024	\$3,	253,143,406			
Evergreen CSRD #2							
Residential/Farmland	\$	410,055	\$	103,105,604	0.0039771		
Non-residential		94,104		15,159,440	0.0062076		
Total	\$	504,159	\$	118,265,044			
St. Thomas Aquinas RCSRD #38							
Residential/Farmland	\$	5,255	\$	1,321,340	0.0039771		
Non-residential	7	377	7	60,680	0.0062076		
Total	\$	5,632	\$	1,382,020	0.0002070		

That this by-law shall take effect on the date of the third and final reading.

Read a first time this 10th day of May, 2005.

Read a second time this 10th day of May, 2005.

Read a third time and passed this 10th day of May, 2005.

PARKLAND COUNTY

MANAGER, LEGISLATIVE AND ADMINISTRATIVE SERVICES