

BY-LAW 27-2002

**A BY-LAW TO AUTHORIZE THE COUNCIL OF
PARKLAND COUNTY TO CONTRIBUTE FUNDING
ON BEHALF OF THE SAID COUNTY FOR LOCAL
IMPROVEMENTS INCLUDING BASE COURSE AND
ASPHALTIC COLD MIX SURFACING WITHIN
PRESTIGE HEIGHTS COUNTRY RESIDENTIAL
SUBDIVISION LOCATED IN SE 7-54-27-W4M**

WHEREAS it is deemed expedient and proper pursuant to the provisions of the Municipal Government Act, as amended, that the Council of Parkland County shall issue a By-law to authorize the financing, undertaking, and completing of a road improvement within **Prestige Heights, Parkland County, Alberta**; and

WHEREAS specifications and estimates for such work have been made by the General Manager of Operations Services of the County; and

WHEREAS Parkland County and the Prestige Heights landowners are each contributing a portion of the cost of the completion of a road improvement; and

WHEREAS in order to construct the completion of a road improvement, it will be necessary to fund a sum on the credit of the County as herein provided; and

WHEREAS the estimated lifetime of the road improvement is ten (10) years; and

WHEREAS Council received a proper petition requesting construction of the said project, within **Prestige Heights** subdivision, which is attached hereto as Schedule "A".

**NOW THEREFORE THE COUNCIL OF PARKLAND COUNTY IN COUNCIL
ASSEMBLED ENACTS AS FOLLOWS:**

1. For the purposes of this Bylaw the following definitions apply:
 - a. **"Act"** means the Municipal Government Act, RSA 2000, Chapter M-26, as amended from time to time;
 - b. **"County"** means Parkland County;
 - c. **"Council"** means the Council of Parkland County;
 - d. **"Prestige Heights"** means the subdivision located in Parkland County, Alberta known as the **Prestige Heights County Residential Subdivision** legally located in that portion of the SE 7-54-27-W4th;
 - e. **"Landowners"** means all those landowners identified as owning a parcel of land within Prestige Heights and more specifically as identified on the attached Schedule "B";
 - f. **"Local Improvement Tax"** has the same meaning as made under the Act; and
 - g. **"Project"** means the entire scope of the base construction and asphaltic cold mix surfacing within the County area known as Prestige Heights.
2. Council hereby authorizes the County to enter into contracts and to supply men, equipment, and materials as may be necessary, for the purpose of completing the Project to the County's satisfaction.
3. Council hereby confirms that the Project will be completed for the enjoyment and benefit of the Landowners.

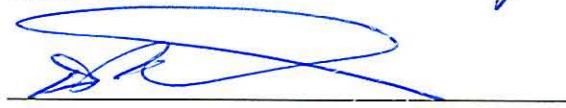
4. That the total cost of the Project is ONE HUNDRED & FORTY-FIVE THOUSAND (\$145,000) DOLLARS.
5. That the Landowners' portion of the cost of the Project is FORTY-FIVE THOUSAND (\$45,000) DOLLARS and the same shall be funded on the credit and security of Parkland County, and which amount is to be collected by a Local Improvement Tax as herein provided for in the attached Schedule "B".
6. That the uniform tax rate to be imposed on each parcel of land within Prestige Heights is FIFTEEN HUNDRED (\$1,500.00). That the uniform tax rate shall be form part of the Local Improvement Tax rate.
7. That the County shall pay the remaining ONE HUNDRED THOUSAND (\$100,000) DOLLARS from monies budgeted for in the construction year of the Project and on the credit and security of Parkland County at large.
8. The County shall ensure construction of the said project shall commence and be completed during the 2002 construction season.
9. This By-law shall take effect on the day of the final passing thereof.

READ A FIRST TIME this 14TH day of May 2002.

READ A SECOND TIME this 27TH day of August 2002.

READ A THIRD TIME & FINALLY PASSED this 27TH day of August 2002.


MAYOR


MANAGER, LEGISLATIVE &
ADMINISTRATIVE SERVICES

SCHEDULE "A" TO BY-LAW NO. 27-2002

**LOCAL IMPROVEMENT TAX
OF PARKLAND COUNTY**

**LOCAL IMPROVEMENT – TAX FOR
BASE CONSTRUCTION AND ASPHALTIC COLD MIX
SURFACING WITHIN PRESTIGE HEIGHTS
COUNTRY RESIDENTIAL SUBDIVISION IN SE 7-54-27-W4M**

Copy of the Petition

The original petition can be viewed by contacting
Legislative and Administrative Services.

SCHEDULE "B" TO BYLAW 27-2002

LOCAL IMPROVEMENT PLAN
OF PARKLAND COUNTY

LOCAL IMPROVEMENT – PLAN FOR
BASE CONSTRUCTION AND ASPHALTIC COLD MIX
SURFACING WITHIN PRESTIGE HEIGHTS
COUNTRY RESIDENTIAL SUBDIVISION IN SE 7-54-27-W4M

- | | | |
|-----|---|--------------|
| 1. | Total Cost of the Project: | \$145,000.00 |
| 2. | Total Contribution by Parkland County: | \$100,000.00 |
| 3. | Total Local Improvement Tax against all parcels:
(excluding Reserve Lots) | \$45,000.00 |
| 4. | Total Local Improvement Tax against each parcel:
(payout amount prior to interest being charged on Dec. 1, 2002) | \$1,500.00 |
| 5. | Annual Interest Rate:
(commencing Dec. 1, 2002) | 10% |
| 6. | Term of Annual Local Improvement Tax:
(commencing Jan. 1, 2003) | 10 years |
| 7. | Total Annual tax against all parcels:
(including interest) | \$7,323.60 |
| 8. | Total Annual tax per parcel:
(commencing 2003) | \$244.12 |
| 9. | Total numbers of parcels: | 30 |
| 10. | Parcels to be assessed: | |
| | a) registered landowners of Lots 1 & 2 Block 1, Plan 772 2261, inclusive | |
| | b) registered landowners of Lots 3 – 12, Block 2, Plan 772 2261, inclusive | |
| | c) registered landowners of Lots 13 – 18, 19A, 19B, 20 – 24, Block 3, Plan 772 2261,
inclusive | |
| | d) registered landowner of Lot 25, Block 4, Plan 772 2261, inclusive | |
| | e) registered landowners of Lots 26 – 29, Block 5, Plan 772 2261, inclusive | |