BY-LAW NO. 9-90

COUNTY OF PARKLAND NO. 31

A BY-LAW OF THE COUNTY OF PARKLAND NO. 31 FOR THE PURPOSE OF LEASING PETROLEUM AND NATURAL GAS MINERAL RIGHTS IN THE PART SOUTH EAST QUARTER OF SECTION TWO (2), TOWNSHIP FIFTY ONE (51) RANGE FOUR (4) WEST OF THE FIFTH MERIDIAN, CONTAINING 9.82 HECTARES MORE OR LESS.

WHEREAS, an offer has been received from Enron Oil Canada Ltd. of Calgary, Alberta to lease the petroleum and natural gas mineral rights under lying the Part South East Quarter of Section Two (2), Township Fifty One (51), Range Four (4) West of the Fifth Meridian, and

WHEREAS, the County of Parkland No. 31 is desirous of completing a lease with Enron Oil Canada Ltd. covering the said petroleum and natural gas mineral rights, and

WHEREAS, the provisions of the Tax Recovery Act, being Chapter T-1, Revised Statutes of Alberta, 1980, and amendments thereto, authorizes the County to lease the said mineral rights, subject to the approval of the Minister.

NOW THEREFORE BE IT RESOLVED that the County of Parkland No. 31 enter into a lease agreement with Enron Oil Canada Ltd. covering the petroleum and natural gas mineral rights underlying the Pt. SE 2-51-4-W5M, on terms and conditions as follows:

1.	Initial Bonus Consideration	$5,000.00
2.	Annual Rental	$24.28
3.	Lease Term	5 years
4.	Lessor Royalty	20%

Said by-law No. 9-90 to become effective upon approval by the Minister of Alberta Municipal Affairs.

Read a first time this 3rd day of May, 1990.

Read a second time this 3rd day of May, 1990.

Read a third time by unanimous consent of the Councillors present this 3rd day of May, 1990 and finally passed.

REEVE

SEAL

MUNICIPAL SECRETARY

Approved by the Minister of Municipal Affairs, Edmonton, Alberta this 22 day of June, 1990.

Minister, Alberta Municipal Affairs