BY-LAW NO. 4-88

COUNTY OF PARKLAND NO. 31

A BY-LAW OF THE COUNTY OF PARKLAND NO. 31 FOR THE PURPOSE OF LEASING ALL MINES AND MINERALS IN THE E 1/2 OF SECTION THIRTEEN (13) IN TOWNSHIP FIFTY THREE (53), RANGE FOUR (4) WEST OF THE FIFTH MERIDIAN, IN THE PROVINCE OF ALBERTA, CONTAINING THREE HUNDRED AND TWENTY (320) ACRES, MORE OR LESS.

WHEREAS, an offer has been received from Western Land Services Co. Ltd. of Calgary, Alberta, to lease all the petroleum, natural gas and related hydrocarbons (except coal and valuable stone) rights underlying the East Half of Section Thirteen in Township Fifty Three, Range Four West of the Fifth Meridian, and

WHEREAS, the County of Parkland No. 31 is desirous of completing a lease with Western Land Services Co. Ltd. covering the said mineral rights, and

WHEREAS, the provisions of the Tax Recovery Act, being Chapter T-1, of the Revised Statutes of Alberta, 1980, and amendments thereto, authorize the County to lease the said mineral rights, subject to the approval of the Minister.

THEREFORE BE IT RESOLVED that the County of Parkland No 31 enter into a lease with Western Land Services Co. Ltd. covering the petroleum, natural gas and related hydrocarbons rights underlying the East Half of 13-53-4-W5M, and terms as follows:

1. Three Thousand and Two Hundred Dollars (3,200.00) as an initial payment, for the first year of a four year lease.

2. Three Hundred and Twenty Dollars (320.00) per year for each succeeding year of the lease.

3. Royalty to be paid at Fifteen Percent (15%) of gross.

Said By-law No. 4-88 to become effective upon approval by the Minister for Alberta Municipal Affairs.

READ A FIRST TIME this 4th day of February A.D. 1988.

READ A SECOND TIME this 4th day of February A.D. 1988.

READ A THIRD TIME this 4th day of February A.D. 1988.

REEVE

S E A L

MUNICIPAL SECRETARY

Approved by the Minister of Municipal Affairs, Edmonton, Alberta, this 10th day of March 1988.

ALBERTA MUNICIPAL AFFAIRS