PARKLAND COUNTY
PROVINCE OF ALBERTA

BYLAW 2026-03

BEING A BYLAW FOR THE PURPOSE OF AMENDING BYLAW 2023-13 ACHESON ZONE 5 WASTEWATER TRUNK UPGRADE INFRASTRUCTURE BORROWING BYLAW

WHEREAS Section 251 of the *Municipal Government Act*, RSA 2000 c M-26, provides that a municipality may only make a borrowing if the borrowing is authorized by a borrowing bylaw;

WHEREAS Section 258 of the *Municipal Government Act*, RSA 2000 c M-26, provides that a municipality may borrow for the purpose of financing capital property when the term of repayment exceeds 5 years;

WHEREAS Section 191 of the *Municipal Government Act*, RSA 2000 c M-26, provides that council of a municipality may pass a bylaw to amend a bylaw;

NOW THEREFORE the Council of Parkland County, duly assembled and under the authority of the *Municipal Government Act*, RSA 2000 c M-26, as amended, hereby enacts the following:

TITLE

1. This bylaw may be cited as the "Amending Acheson Zone 5 Wastewater Trunk Upgrade Infrastructure Borrowing Bylaw".

INTERPRETATION

2. The headings in this Bylaw are for reference purposes only.

BYLAW 2023-13 AMENDMENTS

3. That Bylaw 2023-13, being the Acheson Zone 5 Wastewater Trunk Upgrade Infrastructure Borrowing Bylaw is amended as follows:

   INTEREST, TERM AND REPAYMENT SOURCE

   That Section 7 be amended to read:

   (1) The sources of money used to pay the principal and interest owing under the borrowing will be offsite levies, municipal taxes and/or restricted surplus funds, and Parkland County shall, as applicable, impose, collect and maintain such revenues, taxes and funds that are collectively sufficient to make payments of the principal and interest owing under the borrowing in each year.

ENACTMENT

4. Should any provision of this Bylaw be deemed invalid then such invalid provision will be severed from this Bylaw and such severance will not affect the validity of the remaining portions of this Bylaw, except to the extent necessary to give effect to such severance.

5. This Bylaw shall come into force and take effect on the day of third reading and signing thereof.

READ A FIRST TIME this 27th day of January, 2026.

READ A SECOND TIME this 24th day of March, 2026.

READ A THIRD TIME and finally passed this 24th day of March, 2026.

SIGNED AND PASSED this 24th day of March, 2026.

Mayor

Chief Administrative Officer