

PARKLAND COUNTY

BY-LAW NO. 16-97

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSED PROPERTY WITHIN PARKLAND COUNTY FOR THE 1997 TAXATION YEAR.

Whereas, Parkland County has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on December 10, 1996; and

Whereas, the estimated municipal expenditures and transfers set out in the budget for Parkland County for 1997 total \$27,094,263; and

Whereas, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$12,697,218, and the balance of \$14,397,045 is to be raised by general municipal taxation; and

Whereas, the requisitions are:

Meridian Foundation	\$186,806
Alberta School Foundation Fund	
Residential/Farmland	\$6,468,115
Non-residential	1,655,759
Linear	8,114,734
Machinery and Equipment	500,745
Total	\$16,739,353
Evergreen CSRD #2	
Residential Farmland	\$387,181
Non-residential	53,438
Total	\$440,619
Good Sheperd RCSR #13	
Residential Farmland	\$6,319
Non-residential	106
Total	\$6,425; and

Whereas, the Council of Parkland County is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

Whereas, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26.1, Revised Statutes of Alberta, 1994; and

Whereas, the assessed value of all property in Parkland County as shown on the assessment roll is:

	<u>Assessment</u>
Residential	\$ 899,425,870
Non-residential	928,231,720
Farmland	45,738,520
Machinery and Equipment	81,683,340
Total	<u>\$1,955,079,450</u>

NOW THEREFORE under the authority of the Municipal Government Act, the Council of Parkland County, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on assessed value of all property as shown on the assessment roll of Parkland County:

	Tax Levy	Assessment	Tax Rate
General Municipal			
Residential	\$5,737,438	\$899,425,870	.006379
Non-residential	7,690,400	928,231,720	.008285
Farmland	291,766	45,738,520	.006379
Machinery and Equipment	<u>676,746</u>	<u>81,683,340</u>	.008285
Total	\$14,396,350	\$1,955,079,450	
Meridian Foundation	\$187,688	1,955,079,450	.000096
Alberta School Foundation Fund			
Residential/Farmland	\$6,468,115	890,963,930	.007260
Non-residential	1,655,759	163,365,034	.010135
Linear	8,114,734	759,583,420	.010683
Machinery and Equipment	<u>500,745</u>	<u>81,683,340</u>	.006130
Total	\$16,739,353	\$1,895,595,724	
Evergreen CSRD #2			
Residential/Farmland	\$387,181	\$53,330,105	.007260
Non-residential	<u>53,438</u>	<u>5,272,816</u>	.010135
Total	\$440,619	\$58,602,921	
Good Sheperd RCSR # 13			
Residential/Farmland	\$6,319	\$870,355	.007260
Non-residential	<u>106</u>	<u>10,450</u>	.010135
Total	\$6,425	\$880,805	
Requisition Allowance	\$369,560	\$1,955,079,450	.000189

2. That this bylaw shall take effect on the date of the third and final reading.

Read a first time this 22nd day of April, 1997.

Read a second time this 22nd day of April, 1997.

Read a third and passed this 22nd day of April, 1997.

Parkland County


Reeve


Manager, Administration Services