BYLAW NO. 2014-12
PARKLAND COUNTY

BEING A BYLAW OF PARKLAND COUNTY TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSED PROPERTY WITHIN PARKLAND COUNTY FOR THE 2014 TAXATION YEAR.

WHEREAS, Parkland County has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Council meeting held in April 2014.

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for Parkland County for total $104,881,000; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at $61,550,800; and

WHEREAS, $43,330,200 to be raised by general municipal taxation; and

WHEREAS, the estimated costs of the Tri Municipal Family Leisure Centre are $1,015,200; and

WHEREAS, the estimated costs of the Capital Region Board are $100,000; and

WHEREAS, the requisitions are:

Seniors Foundations	$ 394, 273
Alberta School Foundation Fund	
Residential/Farmland	$ 12,582,708
Non-residential	5,406,472
Machinery and Equipment	0
Power Generation	0
Total	$ 17,989,180
Evergreen CSRD #2	
Residential/Farmland	$ 1,002,295
Non-residential	518,847
Machinery and Equipment	0
Total	$ 1,521,142
St. Thomas Aquinas RCSRD #38	
Residential/Farmland	$ 6,263
Non-residential	327
Machinery and Equipment	0
Total	$ 6,590; and

WHEREAS, the Council of Parkland County is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statues of Alberta, 2000; and

WHEREAS, the assessed value of all property in Parkland County as shown on the assessment roll is:

	Assessment
Residential	$ 5,447,102,760
Non-residential	3,139,415,250
Farmland	42,896,760
Machinery and Equipment	229,873,060
Total	$ 8,859,287,830

NOW THEREFORE under the authority of the Municipal Government Act, the Council of Parkland County, in the province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on assessed value of all property as shown on the assessment roll of Parkland County:

	Tax Levy	Assessment	Tax Rate
General Municipal			
Residential	$19,696,179	$5,447,102,760	0.0036159
Non-residential	$21,830,443	3,139,415,250	0.0069537
Farmland	$155,110	42,896,760	0.0036159
Machinery and Equipment	$1,598,468	229,873,060	0.0069537
Total	$43,280,200	$8,859,287,830	
Family Leisure Centre			
Residential	$461,914	$5,447,102,760	0.0000848
Non-Residential	$512,156	3,139,415,250	0.0001631
Farmland	$3,638	42,896,760	0.0000848
Machinery & Equipment	$37,492	229,873,060	0.0001631
Total	$1,015,200	$8,859,287,830	
Capital Region Board			
Residential	$45,756	$5,447,102,760	0.0000084
Non-Residential	$50,183	3,139,415,250	0.0000161
Farmland	$360	42,896,760	0.0000084
Machinery & Equipment	$3,701	229,873,060	0.0000161
Total	$100,000	$8,859,287,830	
Seniors Foundations	$400,813	$8,859,287,830	0.0000452
Alberta School Foundation Fund			
Residential/Farmland	$12,582,708	$5,082,528,758	0.0024757
Non-residential	$5,441,859	1,630,323,019	0.0033379
Machinery and Equipment	Exempt	209,528,985	
Power Generation	Exempt	1,352,534,990	
Residential Exempt	Exempt	84,440	
Total	$18,024,567	$8,275,000,192	
Evergreen CSRD #2			
Residential/Farmland	$1,002,295	$404,856,547	0.0024757
Non-residential	$522,243	$156,458,561	0.0033379
Machinery and Equipment	Exempt	20,344,075	
Total	$1,524,538	$581,659,183	
St. Thomas Aquinas RCSRD #38			
Residential/Farmland	$6,263	$2,529,775	0.0024757
Non-residential	$329	98,680	0.0033379
Total	$6,592	$2,628,455	

*The above amounts include 2013 under levies and do not include minimum tax revenues.

2. That the minimum amount payable per parcel as property tax for general municipal purposes shall be $50.

That this by-law shall take effect on the date of the third and final reading.

READ A FIRST TIME this 8th day of **April, 2014**, A.D.

READ A SECOND TIME this 8th day of **April, 2014**, A.D.

READ A THIRD TIME and finally passed this 8th day of **April, 2014** A.D.

Mayor

Manager, Legislative and Administrative Services