BY-LAW NO. 33-89

OF THE COUNTY OF PARKLAND NO. 31
IN THE PROVINCE OF ALBERTA

BEING A BY-LAW TO AMEND BY-LAW NO. 27-89 AUTHORIZING THE COUNCIL OF THE COUNTY OF PARKLAND NO. 31 TO INCUR AN INDEBTEDNESS ON BEHALF OF THE SAID COUNTY BY THE ISSUANCE OF DEBENTURES FOR THE PURPOSE OF BASE CONSTRUCTION AND ASPHALTIC COLD MIX SURFACING ON THE ROADS CONTAINED WITHIN THE CAMERON HEIGHTS COUNTRY RESIDENTIAL SUBDIVISION IN THE NORTH HALF OF S.E. 6-54-27-W4TH AND WITHIN THE CRYSTAL MEADOWS COUNTRY RESIDENTIAL SUBDIVISION IN THE WEST HALF OF SECTION 12-53-2-W5TH

(hereinafter referred to as "the said project").

WHEREAS by By-law No. 27-89 the Council of the County of Parkland No. 31 authorized borrowing by way of the issuance of debentures on the credit and security of the County of Parkland No. 31 at large for the purpose of the construction of the said project; and

WHEREAS By-law No. 27-89 was considered and passed by the Council of the County of Parkland No. 31 pursuant to the provisions of Section 156 of the Municipal Taxation Act, R.S.A., 1980 c. M-31, as amended, upon receipt of adequate and proper petitions praying for the undertaking and construction of the said project; and

WHEREAS the Council of the County of Parkland No. 31 has now determined that it is not prepared to proceed with the construction of the portion of the said project identified as Crystal Meadows Country Residential Subdivision in the west half of Section 12-53-2-W5th but wishes to proceed with the construction of the portion of the said project identified as Cameron Heights Country Residential Subdivision in the north half of S.E. 6-54-27-W4th; and

WHEREAS pursuant to the provisions of Section 156(5) of the Municipal Taxation act, R.S.A., 1980 c. M-31, as amended, the Council of the County of Parkland No. 31 has received an adequate and proper petition praying for the undertaking and construction of the portion of the said project identified as Cameron Heights Country Residential Subdivision in the north half of S.E. 6-54-27-W4th.

NOW THEREFORE the Council of the County of Parkland No. 31 in Council duly assembled hereby enacts that By-law No. 27-89 shall be amended as follows:

1. By the deletion on Page 1 of reference to the Crystal Meadows Country Residential Subdivision in the west half of Section 12-53-2-W5th from the description of the said project.

2. By the substitution on Page 1 of the sum of $45,000.00 in place of the sum of $145,000.00 as being the estimate made by the Director of Transportation and Utilities of the County of the total cost of the said project.

3. By the substitution on Page 1 of the sum of $17,000.00 in place of the sum of $51,200.00 as being the contribution by the County of Parkland No. 31 towards the estimated cost of the said project.

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4. By the substitution on Page 1 of the sum of $28,000.00 in place of the sum $93,800.00 as the amount it will be necessary to borrow on the credit of the County in order to construct and complete the said project.

5. By the deletion on Page 2 of reference to the receipt of an adequate and proper petition praying for the undertaking and construction of the Crystal Meadows Subdivision portion of the said project, the cost or a portion thereof to be assessed against the owners of benefiting and abutting lands in accordance with attached Schedule "B".

6. By the substitution in Item 2. on Page 2 of the sum of $28,000.00 in place of the sum of $93,800.00.

7. By the deletion in Item 2 on Page 2 of reference to attached Schedule "B".

8. By the substitution in Item 3 on Page 2 of the sum of $28,000.00 in place of the sum $93,800.00.

9. By the deletion in Item 10 on Page 3 of reference to attached Schedule "B".

10. By the deletion of attached Schedule "B".

This By-law shall take effect on the day of the final passing thereof.

READ A FIRST TIME this 21st day of September A.D. 1989.

READ A SECOND TIME this 21st day of September A.D. 1989

READ A THIRD TIME by unanimous consent of the Councillors present and finally passed this 21st day of September A.D. 1989.

REEVE

MUNICIPAL SECRETARY