

BYLAW 48-2004

**AMENDMENT TO "BYLAW 17-2004
ACHESON WATER RESERVOIR EXPANSION PROJECT
"External Borrowing Bylaw""**

PARKLAND COUNTY

IN THE PROVINCE OF ALBERTA

**THIS BYLAW AMENDS BYLAW 17-2004 ACHESON
WATER RESERVOIR EXPANSION PROJECT "External
Borrowing Bylaw"**

WHEREAS:

The Council of Parkland County passed Bylaw 17-2004, on April 13th, 2004, pursuant to Section 251 of the *Municipal Government Act* to authorize the financing, undertaking and completing of construction, of the Acheson Water Reservoir Expansion Project ("the Project"); and

The Alberta Capital Finance Authority (A.C.F.A.) has since made changes to their Lending Policy; and

The revised A.C.F.A Lending Policy requires that borrowing bylaws allow for "semi-annual repayment terms",

**NOW THEREFORE, THE COUNCIL OF PARKLAND COUNTY IN COUNCIL DULY
ASSEMBLED HEREBY ENACTS AS FOLLOWS:**

1. That Bylaw 17-2004 Acheson Water Reservoir Expansion Project "External Borrowing Bylaw" be amended as follows:
 - a. Page 1 – paragraph # 5 – replace "annual installments" with "semi-annual installments" and replace "payable annually" with "payable semi-annually".
 - b. Page 2 – Section 3 – replace "payable annually" with "Payable semi-annually".
 - c. Page 2 – Section 4 – replace "annual installments" with " semi-annual installments".
2. This bylaw shall take effect on the day of the final passing thereof.

READ A FIRST TIME this 24th day of August 2004 A.D.

READ A SECOND TIME this 28th day of September 2004 A.D.

READ A THIRD TIME and finally passed this 28th day of September 2004 A.D.


MAYOR


MANAGER OF LEGISLATIVE AND
ADMINISTRATIVE SERVICES