

PARKLAND COUNTY
PROVINCE OF ALBERTA

BYLAW 2023-06

BEING A BYLAW OF PARKLAND COUNTY TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSED PROPERTY WITHIN PARKLAND COUNTY FOR THE 2023 TAXATION YEAR

WHEREAS Parkland County has prepared and adopted detailed estimates of the municipal revenues and expenditures at the Council meeting in April 2023;

WHEREAS the estimated municipal expenditures and transfers (excluding non-cash items) set out in the budget for Parkland County total \$153,807,019;

WHEREAS the estimated municipal revenues and transfers from all sources other than taxation are \$84,145,119;

WHEREAS \$69,661,900 is to be raised by general municipal taxation;

WHEREAS the requisitions are:

Seniors Foundations	\$	1,169,136
Alberta School Foundation Fund		
Residential/Farmland		15,996,259
Non-residential		<u>10,954,971</u>
Total	\$	26,951,230
Evergreen CSRD #2		
Residential/Farmland		1,078,601
Non-residential		<u>1,003,276</u>
Total	\$	2,081,877
St. Thomas Aquinas RCSR #38		
Residential/Farmland		7,183
Non-residential		<u>364</u>
Total	\$	7,547
Designated Industrial Property		
Residential		29
Non-residential		113,280
Farmland		42
Machinery & Equipment		<u>10,818</u>
Total	\$	124,169

WHEREAS Parkland County Council is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions;

WHEREAS the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, R.S.A. 2000, c. M-26; and

WHEREAS the assessed value of all property in Parkland County as shown on the assessment roll is:

		<u>Assessment</u>
Residential	\$	6,994,900,190
Non-residential	\$	4,229,687,920
Farmland	\$	41,609,090
Machinery and Equipment	\$	<u>334,910,630</u>
	\$	11,601,107,830

NOW THEREFORE under the authority of the Municipal Government Act, the Council of Parkland County enacts as follows:

1. The Chief Administrative Officer is hereby authorized to levy the following rates of taxation on assessed value of all property as shown on the assessment roll of Parkland County:

	Tax Levy	Assessment	Tax Rate
General Municipal			
Residential	\$30,143,124	\$6,994,900,190	0.0043093
Non-Residential	\$36,453,043	\$4,229,687,920	0.0086185
Farmland	\$179,306	\$41,609,090	0.0043093
Machinery and Equipment	\$2,886,427	\$334,910,630	0.0086185
Total	\$69,661,900	\$11,601,107,830	
Seniors Foundations			
Residential/Farmland	\$708,939	\$7,033,120,540	0.0001008
Non-Residential	\$426,438	\$4,229,555,980	0.0001008
Machinery and Equipment	\$33,759	\$334,910,630	0.0001008
Residential Exempt	Exempt	\$3,388,740	
Non- Residential Exempt	Exempt	131,940	
Total	\$1,169,136	\$11,601,107,830	
Alberta School Foundation Fund			
Residential/Farmland	\$15,996,259	\$6,586,075,202	0.0024288
Non-Residential	\$10,954,971	\$3,082,404,530	0.0035541
Machinery and Equipment	Exempt	\$321,167,645	
Residential Exempt	Exempt	\$3,388,740	
Non- Residential Exempt	Exempt	\$864,889,210	
Total	\$26,951,230	\$10,857,925,327	
Evergreen CSRD #2			
Residential/Farmland	\$1,078,601	\$444,088,158	0.0024288
Non-Residential	\$1,003,276	\$282,291,660	0.0035541
Machinery and Equipment	Exempt	\$13,742,985	
Total	\$2,081,877	\$740,122,803	
St. Thomas Aquinas RCSR #38			
Residential/Farmland	\$7,183	\$2,957,180	0.0024288
Non-Residential	\$364	\$102,520	0.0035541
Total	\$7,547	\$3,059,700	
Designated Industrial Property			
Residential	\$29	\$386,660	0.0000746
Non-Residential	\$113,280	\$1,518,495,550	0.0000746
Farmland	\$42	\$563,550	0.0000746
Machinery and Equipment	\$10,818	\$145,018,280	0.0000746
Total	\$124,169	\$1,664,464,040	

*The above amounts include 2022 under/over levies and excludes minimum tax revenues.

2. The minimum amount payable per parcel as property tax for general municipal purposes shall be \$50.
3. This bylaw shall take effect on the date of the third and final reading and signing thereof.

READ A FIRST TIME this 25th day April, 2023.

READ A SECOND TIME this 25th day April, 2023.

READ A THIRD TIME and finally passed this 25th day April, 2023.

SIGNED AND PASSED this 25th day April, 2023.



Mayor



Acting Chief Administrative Officer