

**PARKLAND COUNTY
PROVINCE OF ALBERTA**

BYLAW 2024-14

BEING A BYLAW OF PARKLAND COUNTY TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSED PROPERTY WITHIN PARKLAND COUNTY FOR THE 2024 TAXATION YEAR

WHEREAS Parkland County has prepared and adopted detailed estimates of the municipal revenues and expenditures at the Council meeting in April 2024;

WHEREAS the estimated municipal expenditures and transfers (excluding non-cash items) set out in the budget for Parkland County total \$176,893,006;

WHEREAS the estimated municipal revenues and transfers from all sources other than taxation are \$103,347,106;

WHEREAS \$73,545,900 is to be raised by general municipal taxation;

WHEREAS the requisitions are:

| | |
|--|---------------|
| Seniors Foundations | |
| Operating | \$ 1,051,421 |
| Capital | \$ 397,499 |
| Under Levy | \$ 4,964 |
| | \$ 1,453,884 |
| Alberta School Foundations Fund | |
| Residential/Farmland | \$ 16,939,888 |
| Non-Residential | \$ 11,580,910 |
| Under Levy | \$ 148,666 |
| Total | \$ 28,669,464 |
| Evergreen CSRD #2 | |
| Residential/Farmland | \$ 1,130,573 |
| Non-Residential | \$ 1,057,001 |
| Under Levy | \$ 13,569 |
| Total | \$ 2,201,143 |
| St. Thomas Aquinas RCSR #38 | |
| Residential/Farmland | \$ 8,681 |
| Non-Residential | \$ 398 |
| Under Levy | \$ 5 |
| Total | \$ 9,084 |
| Designated Industrial Property | |
| Residential/Farmland | \$ 35 |
| Non-Residential | \$ 116,644 |
| Farmland | \$ 44 |
| Machinery & Equipment | \$ 11,227 |
| Total | \$ 127,950 |

WHEREAS Parkland County Council is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions;

WHEREAS the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, R.S.A. 2000, c. M-26; and

WHEREAS the assessed value of all property in Parkland County as shown on the assessment roll is:

| | <u>Assessment</u> |
|-------------------------|-------------------|
| Residential | \$ 7,292,225,220 |
| Non-residential | \$ 4,246,461,890 |
| Farmland | \$ 41,584,280 |
| Machinery and Equipment | \$ 351,830,980 |
| | \$ 11,932,102,370 |

NOW THEREFORE under the authority of the Municipal Government Act, the Council of Parkland County enacts as follows:

1. The Chief Administrative Officer is hereby authorized to levy the following rates of taxation on assessed value of all property as shown on the assessment roll of Parkland County:

| | Tax Levy | Assessment | Tax Rate |
|---------------------------------------|---------------------|-------------------------|-----------|
| General Municipal | | | |
| Residential | \$32,087,249 | \$7,292,225,220 | 0.0044002 |
| Non-Residential | \$38,117,532 | \$4,246,461,890 | 0.0089763 |
| Farmland | \$182,979 | \$41,584,280 | 0.0044002 |
| Machinery and Equipment | \$3,158,140 | \$351,830,980 | 0.0089763 |
| Total | \$73,545,900 | \$11,932,102,370 | |
| Seniors Foundations | | | |
| Residential/Farmland | \$893,571 | \$7,330,361,110 | 0.0001219 |
| Non-Residential | \$517,425 | \$4,246,319,580 | 0.0001219 |
| Machinery and Equipment | \$42,888 | \$351,830,980 | 0.0001219 |
| Residential Exempt | Exempt | \$3,448,390 | |
| Non-Residential Exempt | Exempt | 142,310 | |
| Total | \$1,453,884 | \$11,932,102,370 | |
| Alberta School Foundation Fund | | | |
| Residential/Farmland | \$16,939,888 | \$6,868,439,554 | 0.0024663 |
| Non-Residential | \$11,729,576 | \$3,099,874,989 | 0.0037839 |
| Machinery and Equipment | Exempt | \$342,753,118 | |
| Residential Exempt | Exempt | \$3,448,390 | |
| Non-Residential Exempt | Exempt | \$863,551,710 | |
| Total | \$28,669,464 | \$11,178,067,761 | |
| Evergreen CSRD #2 | | | |
| Residential/Farmland | \$1,130,573 | \$458,401,711 | 0.0024663 |
| Non-Residential | \$1,070,570 | \$282,928,621 | 0.0037839 |
| Machinery and Equipment | Exempt | \$9,077,862 | |
| Total | \$2,201,143 | \$750,408,194 | |
| St. Thomas Aquinas RCSR #38 | | | |
| Residential/Farmland | \$8,681 | \$3,519,845 | 0.0024663 |
| Non-Residential | \$403 | \$106,570 | 0.0037839 |
| Total | \$9,084 | \$3,626,415 | |
| Designated Industrial Property | | | |
| Residential | \$35 | \$458,500 | 0.0000765 |
| Non-Residential | \$116,644 | \$1,524,746,500 | 0.0000765 |
| Farmland | \$44 | \$580,960 | 0.0000765 |
| Machinery and Equipment | \$11,227 | \$146,759,050 | 0.0000765 |
| Total | \$127,950 | \$1,672,545,010 | |

*The above amounts include 2023 under/over levies and excludes minimum tax revenues.

2. The minimum amount payable per parcel as property tax for general municipal purposes shall be \$50.
3. This bylaw shall take effect on the date of the third and final reading and signing thereof.

READ A FIRST TIME this 23rd day April, 2024.

READ A SECOND TIME this 23rd day April, 2024.

READ A THIRD TIME and finally passed this 23rd day April, 2024.

SIGNED AND PASSED this 23rd day April, 2024.



Mayor



Chief Administrative Officer