

2023 BUDGET HIGHLIGHTS



2.78%

Tax revenue increase

\$88.06 M

Projected Net Financial Asset

(Financial assets after deducting the County's liabilities)



\$42.89 M

Capital Investment planned for 2023



\$7.67

Monthly tax increase for median home owner



34%

Utilized Allowable Debt Limit

(The amount of debt Parkland County is legally allowed to carry)



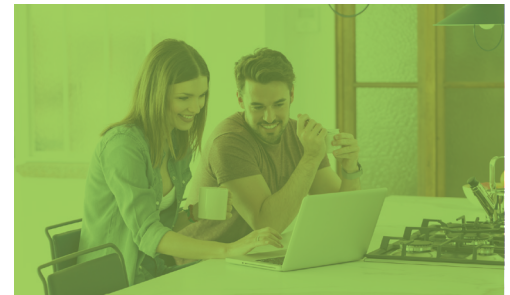
Strategic Capital Investment

- Wabamun
- Acheson
- Broadband
- Trails development



Budget Pressures

- Inflation
- Declining Linear assessment (Tax revenue from power generation, utilities, oil & gas, etc)
- Provincial policing contract
- Cost Sharing Pressures



Low Tax Increase

Leveraging strong fiscal position to keep tax rates competitive while funding important investments in regional infrastructure

Tax Reduction Strategy

To keep tax increases to a minimum, Parkland County was able to offset some of the components that would have increased taxes further through disciplined financial strategies. The result is Parkland County ranking among the most competitive property taxes in the region.

Budget Pressures

Decline in Assessment (Lost Revenue)	(1.48%)
Inflation	(5.11%)
Other Pressures	(0.79%)
Capital Projects	(1.23%)
Provincial Policing Contract	(1.18%)
Cost Sharing Pressures	(0.15%)
Total	9.94%



Tax Reduction Measures

Revenue Increase	(0.61%)
Budget Efficiencies	(6.55%)
Total	7.16%