



MUNICIPAL RESERVE APPRAISAL AGREEMENT

Lot	Block	Plan	Subdivision	
PT <input type="checkbox"/> NW <input type="checkbox"/> NE <input type="checkbox"/> SW <input type="checkbox"/> SE <input type="checkbox"/>	Section	Township	Range	Meridian W4 <input type="checkbox"/> W5 <input type="checkbox"/>

Please note, Section 667(1)(a) of the *Municipal Government Act*, R.S.A. 2000, Chapter M-26 states:

"If money is required to be provided in place of municipal reserve, school reserve or municipal and school reserve, the applicant must provide:

- (a) *a market value appraisal of the existing parcel of land as of a specified date occurring within the 35-day period following the date on which the application for subdivision approval is made:*
 - (i) *as if the use proposed for the land that is the subject of the proposed subdivision conforms with any use prescribed in a statutory plan or land use bylaw for that land; and*
 - (ii) *on the basis of what might be expected to be realized if the land were in an unsubdivided state and sold in the open market by a willing seller to a willing buyer on the date on which the appraisal is made."*

In accordance with Section 667(1)(a) of the *Municipal Government Act*, the Applicant agrees as follows:

To pay to Parkland County the subdivision appraisal fee of \$400.00 within 35 days of the conditional approval date and have Parkland County obtain the market value appraisal on the Applicant's behalf. The Applicant is hereby aware that no formal decision letter will be issued until the \$400.00 appraisal fee is received by Parkland County and the market value appraisal is completed by Parkland County's Assessment Department.

OR

To provide Parkland County with a current market value appraisal of the subject property within 35 days of the subdivision approval date.

Signature of Registered Owner(s)

Print Name of Registered Owner(s)

The information collected on this document will be used for the purposes allowed under the authority of the Municipal Government Act. The personal information that you provide may be made public subject to the provisions of the *Freedom of Information and Privacy Act*. Questions regarding the collection and use of this information may be directed to the Freedom of Information & Protection of Privacy Coordinator for Parkland County at 780-968-3229.