



Municipal Reserve Appraisal Agreement

Plan		Block	Lot	Subdivision	
Meridian <input type="checkbox"/> W4 <input type="checkbox"/> W5 (select one)	Range	Township	Section	Quarter Section <input type="checkbox"/> PT <input type="checkbox"/> NW <input type="checkbox"/> NE <input type="checkbox"/> SW <input type="checkbox"/> SE (select one)	

Please note, Section 667(1)(a) of the *Municipal Government Act*, R.S.A. 2000, Chapter M-26 states:
"If money is required to be provided in place of municipal reserve, school reserve or municipal and school reserve, the applicant must provide:

(a) *a market value appraisal of the existing parcel of land as of a specified date occurring within the 35 day period following the date on which the application for subdivision approval is made:*

(i) *as if the use proposed for the land that is the subject of the proposed subdivision conforms with any use prescribed in a statutory plan or land use bylaw for that land; and*

(ii) *on the basis of what might be expected to be realized if the land were in an unsubdivided state and sold in the open market by a willing seller to a willing buyer on the date on which the appraisal is made."*

In accordance with Section 667(1)(a) of the *Municipal Government Act*, the Applicant agrees as follows:

To pay to Parkland County the subdivision appraisal fee of \$400.00 within 35 days of the conditional approval date and have Parkland County obtain the market value appraisal on the Applicant's behalf.

The Applicant is hereby aware that no formal decision letter will be issued until the \$400.00 appraisal fee is received by Parkland County and the market value appraisal is completed by Parkland County's Assessment Department.

OR

To provide Parkland County with a current market value appraisal of the subject property within 35 days of the subdivision approval date.

_____ Signature of Registered Owner	_____ Print Name	_____ Date
_____ Signature of Registered Owner	_____ Print Name	_____ Date

The information collected on this document will be used for the purposes allowed under the authority of the *Municipal Government Act*. The personal information that you provide may be made public subject to the provisions of the *Freedom of Information and Protection of Privacy Act*. Questions regarding the collection and use of this information can be directed to the Freedom of Information and Protection of Privacy (FOIP) Coordinator, Parkland County, 53109A HWY 779, Parkland County, Alberta T7Z 1R1 (780-968-3229).