

PARKLAND COUNTY

BYLAW No. 25-2008

BEING A BYLAW OF PARKLAND COUNTY TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSED PROPERTY WITHIN PARKLAND COUNTY FOR THE 2008 TAXATION YEAR.

WHEREAS, Parkland County has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Council meeting held in December 2006.

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for Parkland County for 2008 total \$51,752,848; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$27,070,320; and

WHEREAS, \$24,682,528 is to be raised by general municipal taxation; and

WHEREAS, the estimated costs of the Tri Municipal Family Leisure Centre are \$450,256; and

WHEREAS, monies required by Ambulance Authorities are:

Parkland Ambulance Authority	\$862,908
Pembina Ambulance Authority	<u>73,946</u>
Total	\$936,854

WHEREAS, the requisitions are:

Seniors Foundations \$185,356

Alberta School Foundation Fund	
Residential/Farmland	\$ 9,232,595
Non-residential	3,273,187
Machinery and Equipment	0
Power Generation	<u>0</u>
Total	\$ 12,505,782

Evergreen CSRD #2	
Residential/Farmland	\$655,613
Non-residential	<u>219,265</u>
Total	\$874,877

St. Thomas Aquinas RCSR #38	
Residential/Farmland	\$2,810
Non-residential	<u>287</u>
Total	\$3,097; and

WHEREAS, the Council of Parkland County is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all property in Parkland County as shown on the assessment roll is:

	<u>Assessment</u>
Residential	\$4,715,506,790
Non-residential	1,675,074,850
Farmland	44,309,910
Machinery and Equipment	<u>184,164,240</u>
Total	\$6,619,055,790

NOW THEREFORE under the authority of the Municipal Government Act, the Council of Parkland County, in the province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on assessed value of all property as shown on the assessment roll of Parkland County:

	Tax Levy	Assessment	Tax Rate
General Municipal			
Residential	\$15,017,475	\$4,715,506,790	0.0031847
Non-residential	8,580,571	1,675,074,850	0.0051225
Farmland	141,114	44,309,910	0.0031847
Machinery and Equipment	943,381	184,164,240	0.0051225
Total	\$24,682,541	\$6,619,055,790	
Family Leisure Centre			
Residential	\$273,971	\$4,715,506,790	0.0000581
Non-Residential	156,452	1,675,074,850	0.0000934
Farmland	2,574	44,309,910	0.0000581
Machinery & Equipment	17,201	184,164,240	0.0000934
Total	\$450,198	\$6,619,055,790	
Ambulance Authorities	\$936,854	\$6,619,055,790	0.0001415
Seniors Foundations	\$185,356	\$6,619,055,790	0.0000280
Alberta School Foundation Fund			
Residential/Farmland	\$9,232,595	\$4,442,654,308	0.0020782
Non-residential	3,273,187	951,484,645	0.0034401
Machinery and Equipment	Exempt	182,919,355	
Power Generation	Exempt	659,768,530	
Residential Exempt	Exempt	334,340	
Total	\$12,505,782	\$6,237,161,178	
Evergreen CSRD #2			
Residential/Farmland	\$655,613	\$315,475,832	0.0020782
Non-residential	\$219,265	63,738,125	0.0034401
Machinery and Equipment	Exempt	1,244,885	
Total	\$874,878	\$380,458,842	
St. Thomas Aquinas RCSR #38			
Residential/Farmland	\$2,810	\$1,352,220	0.0020782
Non-residential	287	83,550	0.0034401
Total	\$3,097	\$1,435,770	

That this bylaw shall take effect on the date of the third and final reading.

Read a first time this 12th day of May, 2008.

Read a second time this 12th day of May, 2008.

Unanimous consent for third reading given this 12th day of May, 2008.

Read a third time and passed this 12th day of May, 2008.

PARKLAND COUNTY

MAYOR

MANAGER, LEGISLATIVE AND
ADMINISTRATIVE SERVICES